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Reg. No. :

Name :

**Third Semester B.Tech. Degree Examination, January 2015
(2008 Scheme)**

08.302 : HUMANITIES (MPUES)

Time : 3 Hours

Max. Marks : 100

Instructions : Part – I Economics and Part – II Accountancy should be answered in **separate** set of answer books.

**PART – I
(Economics)**

Time : 2 Hours

Max. Marks : 70

Part – A

I. Write short notes on :

- 1) Total cost and Marginal cost.
- 2) Deflation.
- 3) Demand forecasting.
- 4) Effective demand.
- 5) GNP and NNP.
- 6) Growth definition.
- 7) Liberalisation.
- 8) Inferior good.
- 9) Environmental Accounting.
- 10) Involuntary unemployment.



(10×3=30 Marks)

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Part – B

- II. a) Discuss the important concepts of costs. Explain the least cost combination of output.
- OR
- b) Explain the trends in the growth of primary, secondary and tertiary sectors of Indian economy.
- III. a) What is Inflation ? Discuss the causes and measures to control inflation.
- OR
- b) New Economic Policy has its impact on different sectors of Indian Economy. Discuss the important features of New Economic Policy. **(2×20=40 Marks)**

PART – II (Accountancy)

Time : 1 Hour

Max. Marks : 30

Answer **any two** question (**Each** question carries **15** marks).

- I. Classify the different types of accounts with examples and state the respective rules for debit and credit.
- II. Discuss in detail the meaning, need, nature and importance of Accounting principles and practices.
- III. From the following trial balance prepare a trading profit and loss account and Balance Sheet of Rao and Sons as on December 31st 2008.

Trail Balance

Debit Balances	(Rs.)	Credit Balances	(Rs.)
Cash in hand	5,000	Capital	3,00,000
Purchases	5,00,000	Bills payable	20,000
Debtors	45,000	Creditors	30,000
Opening stock	10,000	Sales	5,50,000
Machinery	50,000		
Land and buildings	1,62,000		
Furniture	40,000		
Bills receivable	28,500		
Rent and rates	4,300		
Factory expenses	7,200		
Wages	24,000		
Salary	24,000		
	9,00,000		9,00,000

Closing stock was valued at Rs. 48,000 at the end of the year.